

**Balance Sheet**

Mitsubishi Chemical Engineering Corporation

(Millions of yen)

	March 31,2020	March 31,2021
<b>Assets</b>		
Current assets		
Cash and deposits	444	145
Notes and accounts receivable	31,252	24,945
Contract works in progress	843	877
Supplies	9	9
Short-term loans receivable	2,440	710
Deposits paid	8,337	19,947
Other	4,394	1,849
Allowance for doubtful accounts	(11)	(2)
Total current assets	47,709	48,480
Non-current assets		
Property, plant and equipment		
Buildings and structures,net	566	490
Machinery and equipment,net	31	21
Tools, furniture and fixtures,net	96	125
Land	203	195
Leased assets,net	2	0
Construction in progress	10	14
Total Property, plant and equipment	909	844
Intangible assets	168	177
Investments and other assets		
Investment securities	80	62
Investment in subsidiaries and affiliates	1,239	1,239
Deferred tax assets	2,075	2,275
Other	502	453
Allowance for doubtful accounts	(29)	(10)
Total investments and other assets	3,867	4,019
Total non-current assets	4,944	5,040
Total assets	52,652	53,520

(Millions of yen)

	March 31,2020	March 31,2021
<b>Liabilities</b>		
Current Liabilities		
Notes and accounts payable	21,930	20,346
Accrued liabilities	1,321	1,382
Income taxes payable	318	421
Advance receipts on uncompleted contracts	6,586	5,250
Accrued compensation on completed works	1,288	1,779
Reserve for anticipated loss on contract works	1	14
Other	4,106	6,220
Total current liabilities	35,551	35,412
Non-current liabilities		
Accrued retirement benefits	3,444	3,580
Other	66	50
Total non-current liabilities	3,511	3,630
Total liabilities	39,061	39,042
<b>Net assets</b>		
Shareholders' equity		
Common stock	1,405	1,405
Retained earnings	12,184	13,020
Total shareholders' equity	13,589	14,425
Valuation, translation adjustment and other		
Net unrealized holding gains on other securities	12	12
Deferred gains or losses on hedges	(10)	40
Total Valuation, translation adjustment and others	2	52
Total net assets	13,591	14,477
Total liabilities and net assets	52,652	53,520